



**MEMORANDUM FROM THE OFFICE OF THE EXECUTIVE DIRECTOR
SLPTE-ST-01-2019**

For : **ALL PRESIDENTS AND OFFICERS-IN-CHARGE
PRIVATE HIGHER EDUCATION INSTITUTIONS
STATE UNIVERSITIES AND COLLEGES
CHED-RECOGNIZED LOCAL UNIVERSITIES AND COLLEGES**

From : 
ATTY. CARMELITA YADAO-SISON MNSA, Ph.D., CESE
OIC, Executive Director IV, UniFAST

Subject: **IMPLEMENTATION OF THE STUDENT LOAN PROGRAM FOR
TERTIARY EDUCATION – SHORT TERM (SLPTE-ST) BASIS**

Date : 10 May 2019

The Unified Student Financial Assistance System for Tertiary Education (UniFAST) Secretariat is pleased to inform you that on April 17, 2019, the UniFAST formally launched the **Student Loan Program for Tertiary Education – Short-Term (SLPTE-ST) Basis** with the signing of the Memorandum of Agreement (MOA) between the CHED-UniFAST and the Development Bank of the Philippines (DBP). The said program, which consists of Short-term and Long-term loans, is the fourth financial assistance component under R.A. 10931 or the *Universal Access to Quality Tertiary Education Act (UAQTEA)*. All Presidents / Heads of State Universities and Colleges (SUCs) executed their own MOAs on June 13, 2019 at the Rizal Hall Malacañang before President Rodrigo Roa Duterte.

For Academic Year 2018-2019, the amount of Php 1 Billion has been allocated for the Short-Term Loan Program and will be available to qualified undergraduate and graduate students experiencing liquidity problems. Utilization of this fund may be extended until December 2019, and below are the salient features of this program:

- A. Maximum loanable amount of Php 60,000 which shall be used for the following purposes:
 1. Tuition and Other School Fees;
 2. Books and complementary education related equipment, tools and supplies;
 3. Cost of tertiary education allowance / stipend; and
 4. Expenses related to taking the licensure examination conducted by the Professional Regulations Commission.
- B. The loan term is one year with minimal interest imposed which is lower than the prevailing interest rate in the Philippine capital market;
- C. As an incentive to the student borrowers, no interest will be charged if paid within the term of the loan i.e. one year from date when the loan was obtained;



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

Ground Floor, Bldg. E, UP Ayala Land Technohub Complex, Commonwealth Ave. Diliman Quezon City
Email: unifastsecretariat@ched.gov.ph



- D. The Development Bank of the Philippines (DBP) as co-implementer of SLPTE-ST will provide timely and automated disbursement through its Direct Remittance Servicing System, whereby amounts due to student beneficiaries shall be credited to their respective individual Savings Deposit Accounts with DBP through its facilities and its branches nationwide;
- E. Partner institutions are Higher Education Institutions (HEIs) included in the Registry of Institutions and Programs. These institutions will not act as guarantors but shall assist UniFAST in evaluating good loan borrowers or good credit risks and ensure that loan repayment is done *before graduation*. Thus, for students who have outstanding loans, diploma and transcript of records will be released only upon full payment; and
- F. Higher Education Institutions co-implementing the Student Loan Program shall be granted Administrative Support Cost of 2 percent of the total amount of loan for their loan grantees.

For your reference, attached herewith is the Guidelines on Student Loan Program Short-Term Basis which was approved by the UniFAST Governing Board on October 15, 2018 (Board Resolution No. 2018-030) and published in the *Business Mirror* on January 13, 2019.

Please be advised that templates and other forms will be provided as soon as approved by the UniFAST Governing Board. Furthermore, when endorsing student loan applications to UniFAST through the CHED Regional Offices, please attach a copy of your duly executed MOA.

Should you have queries or clarifications, please coordinate with your UniFAST Regional Coordinators assigned in CHED Regional Offices, as provided below:

CHED Regional Offices	CHED Regional Directors	UniFAST Regional Coordinators	Contact Details
I Ilocos	Dr. Cherrie Melanie Ancheta-Diego, CESO III	Alexis Moira Q. Dolores Bernice Shalimar F. Borja Marinell U. Rivera	Landline: (072) 682-9623 E-mail: amdolores@ched.gov.ph bsborja@ched.gov.ph mrivera@ched.gov.ph
II Cagayan Valley	Dr. Julieta M. Paras, CESE	Leah Sandra M. Perez Rejoice D. Tan Romeo Q. Mallillin	Landline and Mobile No.: (078) 396-0689 0965 723-1211 E-mail: lsprerez@ched.gov.ph rtan@ched.gov.ph rmallillin@ched.gov.ph



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

Ground Floor, Bldg. E, UP Ayala Land Technohub Complex, Commonwealth Ave. Diliman Quezon City
 Email: unifastsecretariat@ched.gov.ph



CHED Regional Offices	CHED Regional Directors	UniFAST Regional Coordinators	Contact Details
III Central Luzon	Ms. Lora L. Yusi OIC, Office of the Director IV	Gayle C. Bondoc Kristine Marie R. Casugay Darwin Alvin I. Sunga	Landline: (045) 436-1846 (045) 436-1847 E-mail: unifastro3@ched.gov.ph
IV Calabarzon	Dr. Amelia A. Biglete, CESO III	Jason R. Roque Kim Virgil M. Apura Joana Marie G. Coprada	Landline: (02) 332-4734 E-mail: unifastro4@ched.gov.ph
V Bicol	Dr. Freddie T. Bernal, CESO III	Fauziah Gerine S. Rey Jay-R R. Redita Krista Barbara M. Guerina	Landline and Mobile No.: (052) 481-5096 0917 709-7736 E-mail: unifastro5@ched.gov.ph
VI Western Visayas	Dr. Maura D. Consolacion Cristobal, CESO III	Christine A. Real Emee Rose M. Dilleso Rechie Jhon Lozada	Landline and Mobile Nos.: (033) 508-8852 (033) 320-6963 0906 882-6183 0946 882-8919 E-mail: unifast.chedro6@ched.gov.ph
VII Central Visayas	Dr. Maximo C. Aljibe, CESO III	Humabon N. Marollano Daniel Y. Malunjao Cristine A. Oracion	Landline: (032) 414-9195 E-mail: hmarollano@ched.gov.ph dmalunjao@ched.gov.ph coracion@ched.gov.ph
VIII Eastern Visayas	Dr. George M. Colorado, CESO III	Jan Paolo K. Vega John Nhel Q. Mejido Dionna V. Sala	Landline and Mobile Nos.: (053) 888-1343 0927 033-2009 0918 398-7698 E-mail: ched.unifastro8@gmail.com
IX Zamboanga Peninsula	Dr. Emmylou B. Yanga	Heidi Faith H. Cruz Watchel T. Basilio Mary Natividad N. Juni	Landline and Mobile No.: (062) 992-7649 0995 327-5723 E-mail: unifastr9@ched.gov.ph



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

Ground Floor, Bldg. E, UP Ayala Land Technohub Complex, Commonwealth Ave. Diliman Quezon City
 Email: unifastsecretariat@ched.gov.ph



CHED Regional Offices	CHED Regional Directors	UniFAST Regional Coordinators	Contact Details
X Northern Mindanao	Dr. Raul C. Alvarez, Jr., CESO III	Virgilio S. Luzana Jeany Lou D. Loren Mirabell P. Pangilinan	Landline and Mobile Nos.: (088) 880-8513 0917 772-0263 0908 883-4559 E-mail: vluzana@ched.gov.ph jlloren.unifastro10@ched.gov.ph mpangilinan.unifastro10@ched.gov.ph
XI Davao	Dr. Maricar R. Casquejo, CESO III	Ched Morato Reizzel Ann L. Casugo Mark Joseph C. Castañeda	Landline: (082) 295-3418 E-mail: chedro11.unifast@gmail.com
XII SOCCSKSAR GEN	Engr. Ronaldo A. Liveta, CESE	Neilrose Kynn B. Laruya Ernest Paul Ysean O. Ogena Mark June L. Aporador	Landline: (083) 228-7570 E-mail: laruyaneilrose@gmail.com unifastregion12@gmail.com
NCR	Dr. Virginia D. Akiate, CESO III	Jeff Francis B. Mansibang Kenmark D. Hernandez Arlene A. Cabuquin	Landline and Mobile No.: (02) 441-1224 0906 510-9715 E-mail: jfmansibang.unifast@ched.gov.ph khernandez@ched.gov.ph unifastncr@gmail.com
CAR	Dr. Ma. Geraldine F. Casipit	Karen J. Laguiewed Jezeny O. Laoyan Jeofrence S. Yangyang	Landline and Mobile Nos.: (074) 422-4052 0905 317-2987 0950 663-6518 E-mail: unifastcar@gmail.com
CARAGA	Dr. Leonida S. Calagui, CESO III	Florena T. Padilla Heidi M. Paradero Daisy I. Grana	Landline and Mobile No.: (085) 816-2406 0930 903-6281 E-mail: fpadilla@ched.gov.ph hparadero@ched.gov.ph dgrana@ched.gov.ph



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

Ground Floor, Bldg. E, UP Ayala Land Technohub Complex, Commonwealth Ave. Diliman Quezon City
Email: unifastsecretariat@ched.gov.ph



CHED Regional Offices	CHED Regional Directors	UniFAST Regional Coordinators	Contact Details
MIMAROPA	Atty. Joselito C. Alisuag	Annie T. Gonzales Raniel G. Bacolor	Landline and Mobile No.: (02) 922-1850 0932 237-2340 E-mail: unifast.mimaropa@ched.gov.ph
BARMM		Sisianne M. Solamo Fahad B. Alfad Harold Noel B. Hidalgo	Mobile Nos.: 0977 834-6591 0945 775-7856 0977 241-3974 E-mail: sisianne溶amo@gmail.com alfad.unifastarmm@gmail.com nifastarmm@ched.gov.ph